

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 17028 150125Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 COME-00 TRSE-00 OMB-01

/026 W

-----033535 152142Z /15

R 141040Z JUL 78
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 1461

UNCLAS CAIRO 17028

DEPARTMENT PASS OPIC

E.O. 11652: N/A
TAGS: OPIC, EG
SUBJ: APPROVAL OF COLGATE-PALMOLIVE INVESTMENT SCHEME

1. AMBASSADOR HAS RECEIVED FOLLOWING LETTER FROM METWALI ATTALAH, GENERAL MANAGER, INVESTMENT AND FREE ZONE AUTHORITY DATED JULY 10, 1978. QUOTE:

DEAR SIR,

WE HAVE THE HONOUR TO INFORM YOU THAT THE BOARD OF DIRECTORS OF THE INVESTMENT AUTHORITY APPROVED ON INVESTMENT JOINT VENTURE UNDER THE PROVISION OF THE LAW 43/1974 CONCERNING THE INVESTMENT OF ARAB AND FOREIGN FUNDS AND THE FREE ZONES WITH THE FOLLOWING FORM:

OBJECTIVE:

CONSTRUCTION AND OPERATION OF AN INDUSTRIAL PROJECT TO PRODUCE COSMETICS - DENTAL CREAM - SHAVE CREAM - SHAMPOOS - TOILET SOAPS AND OTHER TOILETRIES - SYNTHETIC DETERGENTS, AND KENDAL HOSPITAL DRESSING AND EQUIPMENT.

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CAPITAL:

TOTAL CAPITAL OF THE PROJECT ESTIMATED BY 724 THOUSAND L.E. 75 PER CENT OF THIS AMOUNT IN DOLLARS.

PARTNERS:

COLGATE - PALMOLIVE CO., 75 PER CENT
OTHER EGYPTIAN PARTNERS, 25 PER CENT.

IT IS THE COLGATE REQUEST TO INFORM YOUR EXCELLENCY ABOUT
THIS APPROVAL IN ORDER TO HELP THEM TO PURCHASE OPIC
INSURANCE IN WASHINGTON, D.C.
WITH BEST REGARDS,

YOURS SINCERELY,

/SIGNED/

METWALI ATTAH
GENERAL MANAGER END QUOTE

2. LETTER APPARENTLY SENT AT COLGATE'S REQUEST TO FULFILL
OPIC'S REQUIREMENT THAT INSURED VENTURE HAS OFFICIAL
APPROVAL. WE ARE POUCHING ORIGINAL LETTER TO OPIC APPLICA-
TION OFFICER CRUMPLER BY REGISTERED LETTER. EILTS

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CAIRO17028
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780291-0592
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780760/aaaabytg.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 41169e73-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2010882
Secure: OPEN
Status: NATIVE
Subject: APPROVAL OF COLGATE-PALMOLIVE INVESTMENT SCHEME
TAGS: EINV, EG, OPIC, COLGATE-PALMOLIVE, (ATTALAH, METWALI)
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/41169e73-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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US Department of State
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20 Mar 2014
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